

## INTRODUCTION AND PURPOSE

We seek to take a robust and active position in the climate action, promoting a corporate culture that aims to raise awareness among all stakeholders about the scale of this problem and the benefits associated with its solution, identify specific actions in mitigation and adaptation.

This climate action policy (the “**Policy**”) sets out general principles and commitments to the fight against climate change to ensure that all of Elementum’s corporate activities are carried out in accordance with the high standards of climate governance.

The Policies General Principles (P01.1) are incorporated by reference and are outlined below.

## POLICY STATEMENTS

We founded our business on the sustainability of renewables and our dedication to the idea that clean energy will ultimately cover the energy demand of the vast majority of communities and industries around the world.

By promoting access to affordable, reliable, sustainable energy, we actively contribute to combating climate change and powering the transition towards a low-emissions future.

Elementum is a signatory of the United Nations Global Compact, and we publicly support and embed in our business strategy SDGs, particularly SDG 7 “Affordable and Clean Energy” and SDG 13 “Climate Action”, and the objectives of the Paris Agreement.

**Environmental management system and GHG inventory.** We have an environmental management system, which allows for continuous monitoring of climate risks and their assessment, timely response and implementation of corrective measures, resource management and cost optimisation.

We strive to ensure continuous control and monitoring of greenhouse gas (GHG) emissions.

We advocate for transparent and clear emission pricing mechanisms that generate a strong and sustainable price signal capable of generating the resources needed to equitably finance clean energy projects.

**Climate change awareness increase.** We actively and decisively promote a low-carbon and sustainable future and encourage change well beyond our business, raising public awareness of climate change, its impact and solutions through campaigns and information materials, collaborating with both public and private sector stakeholders.

## GENERAL PRINCIPLES FOR INTERNAL POLICIES

These General Principles for Internal Policies (the “**Principles**”) apply to all policies of Elementum Energy Limited unless the relevant policy includes an express derogation from the Principles approved in accordance with the terms of these Principles.

**Our commitment.** Elementum Energy Limited and its subsidiaries (“**Elementum**”, the “**Group**” or “**we**”) commit to powering a transition to a carbon-free society with affordable, reliable, sustainable and modern energy-production technology and ensuring that our environmental, societal, economic and governance decisions benefit future generations.

**SDGs 7 & 13.** We believe that fulfilling our commitments helps to address the global challenges and achieve the UN Sustainable Development Goals (SDGs). Elementum embeds the SDGs in its business strategy with SDG 7 ‘Clean Energy’ and SDG 13 ‘Climate Action’ as our key goals.

**Purpose.** The policy sets out general principles to ensure that all Elementum's corporate activities are carried out in a sustainable way, contributing to the achievement of the SDGs, and rejecting actions that contradict or hinder them.

The general principles and set forth in the Policy are further developed and specified in specific environmental, social and corporate governance procedures and other documents.

**Reporting.** We are committed to reporting on our sustainable development policies, goals and progress, striving for the prudent practices to continually improve our sustainability performance and contribute to a more sustainable future.

We commit to transparently reporting our ESG performance to the public, institutions and other stakeholders in the Elementum’s sustainability reports.

**Application.** The Principles apply to all employees of Elementum, regardless of their department and the position they hold as well as to outsourced staff.

Where Elementum participates in existing joint ventures as a non-controlling shareholder, the other shareholder(s) must be made specifically aware about the significance to Elementum of the Principles and shall be encouraged to apply the same policy or a similar standard to the joint venture.

**Deviations.** No exemptions from the policy can be granted unless well documented and there are exceptional circumstances or the policy is obviously not applicable.

**Policy Revision.** The policy must be regularly reviewed in order to ensure its continued adequacy and relevance. It may be amended at any time with the approval of Board of Directors. In the event of any discrepancies between the English version of the Principles and a translated version, the English version will prevail.